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**AMAR GANDE**

Assistant Professor of Finance  
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**EDUCATION**

New York University (NYU), Stern School of Business, New York	
- Ph.D. in Finance	May 1998
- M.Phil. in Finance	May 1997
Indian Institute of Management, Calcutta, India	
- M.B.A. in Finance	April 1988
Indian Institute of Technology, Madras, India	
- B.Tech. in Mechanical Engineering	June 1986

**ACADEMIC EXPERIENCE**

Southern Methodist University <i>Assistant Professor of Finance</i>	2006-Present
Vanderbilt University <i>Assistant Professor of Finance</i>	1997-2006
New York University <i>Instructor, Finance Department</i>	1994-1995

**INDUSTRY EXPERIENCE**

Citibank N.A., India Handled key assignments in Corporate Banking and International Finance	1988-1992
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**RESEARCH/BEST PAPER AWARDS**

Addison-Wesley prize for the best paper published in the Financial Management (Autumn 2004 thru Summer 2006 issues), 2006  
FMA Competitive Paper Award in the area of Fixed Income awarded by the Fixed Income Analysts Society, 2002  
Journal of Financial Economics Fama-DFA Best Paper Award in the areas of Capital Markets and Asset Pricing, 1999  
NYU Salomon Center Award for excellence in research in finance (Ph.D. program), Stern School of Business, New York University, 1998

**TEACHING EXCELLENCE AWARDS**

Eugene T. Byrne Endowed Faculty Innovation Award, Cox School of Business, Southern Methodist University, 2008-2009.  
James A. Webb Jr. Award for excellence in teaching as voted by the graduating MBA class at Owen Graduate School of Management, Vanderbilt University, 2003  
James A. Webb Jr. Award for excellence in teaching as voted by the graduating MBA class at

Owen Graduate School of Management, Vanderbilt University, 2001  
Finalist for James A. Webb Jr. Award for excellence in teaching as voted by the graduating MBA class at Owen Graduate School of Management, Vanderbilt University, 1999  
Dean's *Outstanding Teacher Award* for the best graduate instructor at the Stern School of Business, New York University, 1994-1996

## HONORS AND GRANTS

Research Grant from Financial Markets Research Center, Vanderbilt University, 2005.  
Research Grant from Financial Markets Research Center, Vanderbilt University, 2004.  
Law and Business Research Grant, Vanderbilt University, 2002.  
Jules I. Bogen Fellowship for outstanding academic achievement, Stern School of Business, New York University, 1996-1997.  
C. W. Nichols Fellowship for outstanding academic achievement, Stern School of Business, New York University, 1995-1996.  
University Doctoral Fellowships, Stern School of Business, New York University, 1992-1995.  
Ranked #1 in the MBA program (based on Cumulative Grade Point Average) at the Indian Institute of Management Calcutta, India, 1986-1988.  
B. C. Roy and J. Wayne Gold Medals for academic performance in the MBA program (awarded to the person ranked #1 based on Cumulative Grade Point Average), Indian Institute of Management Calcutta, India, 1986-1988.  
Government (Andhra Pradesh State, India) Special Merit Scholarship based on outstanding performance in high school examinations conducted state-wide by the Government) to support undergraduate studies, 1982-1986.

## CITATIONS (as of Jan 2009)

SSCI citations: 110  
Google Scholar: 440

## PUBLICATIONS

- Gande, A., & Lewis, C. M. (2009). Shareholder Initiated Class Action Lawsuits: Shareholder Wealth Effects and Industry Spillovers. *Journal of Financial and Quantitative Analysis*, 44(4), 823-850.
- Gande, A., Schenzler, C., & Senbet, L. W. (2009). Valuation Effects of Global Diversification. *Journal of International Business Studies*, 40(9), 1515-1532.
- Gande, A., John, K. & Senbet, L.W. (2008). Bank Incentives, Economic Specialization, and Financial Crises in Emerging Economies. *Journal of International Money and Finance*, Vol. 27(5), 707-732.
- Gande, A. (2008). Commercial Banks in Investment Banking. In Anjan. V. Thakor & Arnoud. W.A. Boot (Eds.), *Handbook on Financial Intermediation and Banking*, North Holland/Elsevier, Amsterdam, Netherlands, pp. 163-190.
- Gande, A., & Puri, M. (2005). Enhancing Security Value by Ownership Restrictions: Evidence From a Natural Experiment. *Financial Management*, Vol. 34(4), 35-64. (This paper also won the Addison-Wesley Best Paper Award among papers published in the *Financial Management* during 2004-2006, i.e., Autumn 2004 thru Summer 2006 issues of the *Financial Management*).
- Gande, A., & Parsley, D. (2005). News Spillovers in the Sovereign Debt Market. *Journal of Financial Economics*, Vol. 75(3), pp. 691-734. (This paper also won the Financial Management Association (FMA) Competitive Paper Award in the area of Fixed Income at the FMA Annual Meeting in 2002).

Gande, A., John, K., & Senbet, L.W. (2005). Perspectives on the Role of Incentives in the Prevention of Financial Crises in Emerging Economies. In T. T. Ram Mohan, R. R. Nitsure, & M. Joseph (Eds.), *Regulation of Financial Intermediaries in Emerging Markets* (pp. 165-172). New Delhi (India): Response Books a division of Sage Publications Private Limited.

Gande, A., Puri, M. & Saunders, A. (1999). Bank Entry, Competition and the Market for Corporate Securities Underwriting. *Journal of Financial Economics*, Vol. 54 (2), pp. 165-195. (This paper also won the Journal of Financial Economics Fama-DFA Best Paper Award among papers published in the Journal of Financial Economics during 1999).

Gande, A., Puri, M., Saunders, A. & Walter, I. (1997). Bank Underwriting of Debt Securities: Modern Evidence. *Review of Financial Studies*, Vol. 10, No. 4, pp. 1175-1202.

Gande, A. (1997), American Depository Receipts: Overview and Literature Survey. *Financial Markets, Institutions & Instruments*, V. 6, N. 5, pp. 67-89.

### **WORKING PAPERS**

Are banks still special when there is a secondary market for loans? (with Anthony Saunders). November 2009.

- Presented at the Western Finance Association (WFA) and American Economic Association (AEA) annual meetings.

Bank Debt versus Bond Debt: Evidence from Secondary Market Prices (with Edward Altman and Anthony Saunders). December 2008.

- Presented at the Western Finance Association (WFA) and American Economic Association (AEA) annual meetings.

Sovereign Credit Ratings, Transparency, and International Portfolio Flows (with David Parsley). March 2008.

- Presented at the American Finance Association (AFA) annual meeting.

### **PROFESSIONAL SERVICES**

#### **Editorial Review Board**

Journal of International Business Studies (7/2007-12/2010)

#### **Refereeing Activities**

B. E. Journal of Economic Analysis & Policy, Economic Inquiry, European Economic Review, Financial Management, Financial Review, International Economic Review, International Review of Finance, Journal of Banking and Finance, Journal of Business, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Financial Research, Journal of Financial Services Research, Journal of International Business Studies, Journal of International Money and Finance, Journal of Money, Credit, and Banking, Review of Financial Studies, and Review of Financial and Quantitative Analysis.

#### **Program Committees**

Financial Management Association European Conference, Turin, Italy, 2009.

Financial Intermediation Research Society (FIRS) Annual Conference, Prague, 2009.

Fourth Annual Conference on Corporate Finance, University of Washington, St. Louis, 2007.  
Financial Management Association meetings, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009.

### **Nominating Committees**

Financial Management Association Vice President-Practitioner Services Search Committee, 2008.  
Financial Management Association Publications Committee, 2007.  
Financial Management Association Competitive Paper Award Committee, 2005.

### **Session Chair**

American Economic Association Annual Meeting, Chicago, 2007.  
Financial Management Association meetings, 2002, 2003, 2005, 2006, 2007, 2008, 2009.

### **Discussant**

American Finance Association meetings, 2001.  
Association of Financial Economists meetings, 1998.  
Financial Economics & Accounting conferences, 1997, 2001.  
Financial Management Association meetings, 1994-1996, 1999, 2001, 2003, 2005-2007, 2009.  
Financial Markets Research Center Conference, Vanderbilt University, 2005.  
International Finance Conference, Georgia-Tech University, 2005.  
Law and Business Conference, Vanderbilt University Law School, 2004, 2005.  
McGill Finance Symposium, McGill University, 2005.  
Maryland Finance Symposium, University of Maryland, 2000, 2002, 2005.  
Western Finance Association meetings, 1999, 2008.

### **CONFERENCE PRESENTATIONS**

American Finance Association meetings, 1996, 1997, 2002, 2003, 2006.  
American Economic Association meetings, 2005, 2007, 2008.  
Bank Structure conferences, Federal Reserve Bank of Chicago, 1995, 1999, 2004, 2006.  
Challenges & Opportunities in Global Asset Management, McGill University, 2003.  
Corporate Governance Conference, Washington University (Olin) St. Louis, 2005.  
Emerging Markets Finance Conference, University of Virginia, 2005.  
European Finance Association meetings, 1995.  
Financial Economists & Accounting Conference, New York University, 1998.  
Financial Management Association meetings, 1995, 1996, 2002, 2003, 2004, 2005, 2006, 2007.  
Financial Management Association (Doctoral Consortium) meetings, 1996.  
Financial Market Development in Emerging and Transition Economies Conference, Indian School of Business, Hyderabad, India, 2003.  
Financial Markets Research Center Conference, Vanderbilt University, 1998.  
Global Corporate Governance Forum Seminars, Indian School of Business, Hyderabad, India, 2003.  
International Finance Conference, Georgia-Tech University, 2000, 2003.  
Lone Star Finance conferences, 2006 (Southern Methodist University), 2007 (Rice University).  
Law and Business Conference, Vanderbilt University Law School, 2005.  
Symposium on Crisis Events in Financial Intermediation, Indiana University, 2000.  
Western Finance Association meetings, 1996, 1997, 2004, 2005, 2007.

### **ACADEMIC SEMINAR PRESENTATIONS**

Federal Reserve Board, Washington, D.C., 2005.  
Indiana University, Bloomington, 2005.  
INSEAD, Fontainebleau, France, 1997.  
London Business School, London, U.K., 1997.

Massachusetts Institute of Technology, Cambridge, 1997.  
 Pennsylvania State University, University Park, 1997.  
 Rice University, Houston, 1997.  
 Rutgers University, New Jersey, 2009.  
 Southern Methodist University, Dallas, 2006.  
 University of Alabama, Tuscaloosa, 2004.  
 University of Florida, Gainesville, 1997.  
 University of Houston, Houston, 2006.  
 University of Kansas, Lawrence, Kansas, 2001.  
 University of Maryland, College Park, 2006.  
 University of Miami, Coral Gables, Florida, 2009.  
 University of Notre Dame, Notre Dame, 2007.  
 University of Oklahoma, Oklahoma City, 2005.  
 University of Texas, Austin, 1997.  
 University of Texas, San Antonio, 2007.  
 University of Virginia, Charlottesville, 2005.  
 University of Washington, Seattle, 1997.  
 Vanderbilt University, Nashville, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005.  
 Yale School of Management, New Haven, 1997.

#### **DOCTORAL DISSERTATION COMMITTEE**

Vladimir Ivanov (2004): Placed at University of Kansas, Lawrence

#### **TEACHING EXPERIENCE**

Southern Methodist University Taught “Case Studies in Financial Management,” a 2 <sup>nd</sup> year EMBA course Taught “International Financial Markets,” a 2 <sup>nd</sup> year MBA elective course Taught “International Finance,” an advanced undergraduate elective course	2006-Present
Vanderbilt University Taught “Corporate Value Management,” a 1 <sup>st</sup> year MBA elective course Taught “Venture Capital,” a 2 <sup>nd</sup> year MBA elective course Taught “International Corporate Finance,” a 2 <sup>nd</sup> year MBA elective course Taught “International Financial Markets & Instruments,” a 2 <sup>nd</sup> year MBA elective course Taught “Managing Global Enterprise,” a 2 <sup>nd</sup> year EMBA course (Received <u>James A. Webb Jr. Award for excellence in teaching</u> <i>twice</i> as voted by the graduating MBA classes of 2003, and 2001)	1997-2006
New York University Taught “Financial Management,” an undergraduate core course in Finance (Received the <u>Dean’s Outstanding Teacher Award</u> for the best graduate instructor at the Stern School of Business, New York University, 1994-1996)	1994-1995

#### **CASE AND TEACHING NOTE**

Gande, A., & Puri, M. (2005). Case on Resurgent India Bonds.  
 Gande, A., & Puri, M. (2005). Case on Resurgent India Bonds: Teaching Note.